



Yale Alumni Entrepreneurs

The Idea

"Entrepreneurship can be a powerful force for good, in the New Haven community and beyond" the report for Yale Tomorrow concluded.

"The emergence of an entrepreneurial economy is the most significant and hopeful event to have occurred in recent economic and social history" Peter Drucker underscored.

Yale Alumni Entrepreneurs (YAE) is a new alumni group starting in New York and Cleveland with the support of the Association of Yale Alumni (AYA) in New Haven to seize a historic and untapped opportunity for the University, alumni, students and their communities, worldwide.

Specifically, the opportunity is to develop new and successful for profit and nonprofit businesses by connecting *start-up entrepreneur Yale alumni with successful entrepreneur Yale alumni and others as free mentors*, in each community of participating Yale alumni worldwide.

Emphasizing the New Entrepreneurial Opportunity for People Around the World

YAE is intended to increase young alumni involvement in Yale Alumni associations and other alumni activities, and also create new businesses and income that benefit nonprofit and for profit organizations and people including Yale University, alumni, students, faculty, and their communities around the world.

Organization

YAE is a separate legal entity responsible for the mentoring program made available at participating local Yale alumni associations and for operating a network linked to the AYA, the Yale Entrepreneurial Institute (YEI) which serves Yale students (see image), and other alumni or entrepreneurial groups as appropriate.



How It Works

An alumnus submits a short description of the venture idea to YAE locally.

An intake alumnus conducts a phone or in person interview to determine what information is needed to flesh out the idea, and, when ready for mentoring, identifies appropriate mentors.

A pool of local mentors with various types of industry and subject expertise, including marketing, management, financial and legal, is assembled locally. Each local YAE mentor pool also can draw on YAE and other mentor pools nationally and internationally as it determines.